

STATEMENT OF ACCOUNTABILITIES



Chairperson	Chief Executive Officer	Directors	Company Secretary
<ul style="list-style-type: none"> • Leading the Board to ensure its effectiveness on all aspects; • Promoting a culture of openness and debate within the Board; • Ensuring the Board members engage the Management in constructive discussion on various matters including strategic issues; • Guaranteeing that the Directors receive complete, adequate and timely information; • Certifying effective communication with shareholders; • Facilitating the effective contribution of non-executive Directors in particular; and • Continuous pursuance of high standards of corporate governance; 	<ul style="list-style-type: none"> • Manages the daily operations; • takes responsibility for the overall management and performance of the Group by implementing the Group's strategies, policies, risk mitigation and making business investment decisions; • Acts as the bridge between the Management and the Board; • Provides leadership and direction towards the senior management; • Translate the Board's decisions into executive action; • Regularly interacts with the Chairperson and the Board on matters which may have substantial impact on the Group; • Warrants the maintenance of an effective internal control system. 	<ul style="list-style-type: none"> • Reinforce the development of Group Strategy; • Preside over the committees of which safeguards adequate corporate governance, audit, investment, property development and risk; • Evaluate and supervise the progress of management against the key objectives; • Effectively engage in the decision-making and resolutions of the Board by investigating the proposals presented on behalf of Management; • Provide qualified expertise and specialized knowledge to the Board; • Corroborate all fiscal figures and details published to shareholders and the necessary markets. 	<ul style="list-style-type: none"> • Establishes good governance practices at Board and entities' levels; as well as provides the necessary information flow within the Board and its committees as well as between Senior Management and the Non-Executive Directors; • Ascertains compliance to all essential statutory and regulatory prerequisites and filings; • Facilitates the induction of Board members and assists with professional development of Non-Executive Directors including trainings, when required; • Collaborate with the Chairperson to enhance governance processes such as the Evaluation of the Board • Affirms efficient modes of communication with shareholders and duly takes care of their respective interests.

This statement has been approved by the Board of directors of Omnicane Limited. It shall be reviewed every three years by the Board.

Last reviewed: March 2022